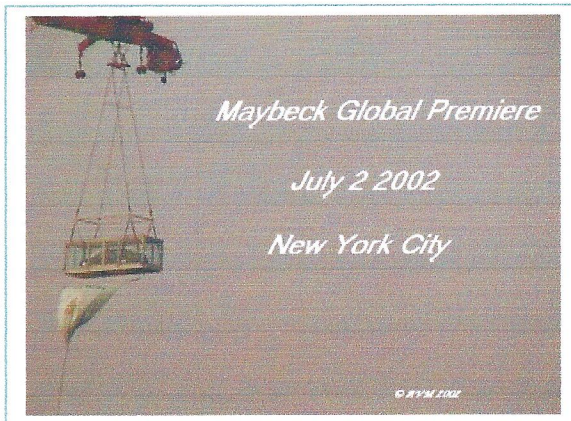


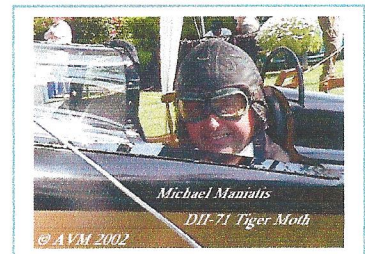
Classic Car News

Read All About It!



**It's Not A Bird!
It's Not A Plane!
But It Flew Into NY!**

**This 1927 plane
didn't Fly into
Greenwich !
CC News visits
an East Coast
Concours!**



Mr. Lance Coren Reports on Monterey 2002!

In this issue of the CC News:

It's My Opinion!

"The Shape of the Car Market"

Vs

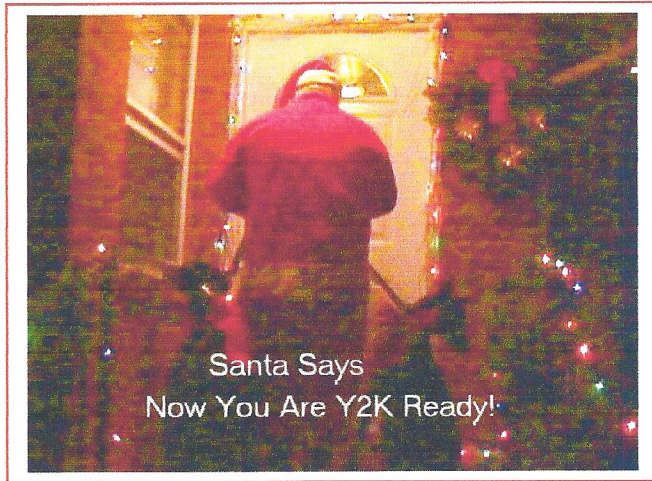
"The other Markets!"

Greenwich Concours d'Elegance

Watch Our Moving Banner For other Events We Will Cover

It's My Opinion!

by Tony Monopoli



Here's another Christmas card photo. The 1999 Christmas Card seemed appropriate then. Santa delivered 2 Dobermans to the Monopoli Household. As promised, you will see other photos with each "It's My Opinion" Columns. Visit us at WWW.autoappraiser.info to read my words of wisdom or just to see another Santa shot. Recipients of my yearly

Christmas card tell me their collecting them. Get--a----- life!

Now on to My Opinion! I am writing about "The Shape of the Car Market Vs The other Markets". The June CC News *discussed the upsurge in Classic Car buying*. The message still holds true. For those who wonder if my writing is worth reading? Automotive Journalist, Earle Eldrige, wrote an article that appeared in the Money Section of the USA Today dated August 6, 2002. He quoted me and also drew information from my writings. The title of his article was "Investing In The Classics". Now on to the market condition! I am just back from Corvette Carlisle in PA and The eBay Kruse Auction in Auburn Indiana. They were impressive in both size and scope. The interest in the market is still obvious. Buyers are still in control. This continues to boggle minds considering our economy is rocky and the Stock Market is scary. The upsurge sparks thoughts that speculators are driving the Collector Cars Prices. The only factor that makes sense is that the interest rates are at an all time low. This historically pushes prices on real estate and other tangible items with potential for monetary growth. I see the Collector Car Market being driven by mid level (mid life) buyers. Many of these buyers are new to the market. Their age allows time for a portfolio rebound. They seem to be Collectors not speculators. They appear to be buying the cars they always wanted.

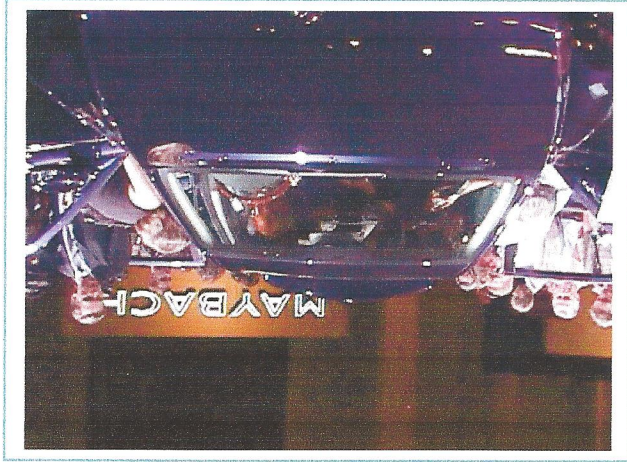
In the Wow department-- a 1953 Restored Blue Flame Corvette was sold for 170k at Dana Mecum's Corvette Carlisle Auction. And a seasoned Collector bought it. Its proceeds benefited Kyle Petty's charity, "Victory Junction Gang". The Charity supports a camp for children with life threatening illness.

Al Wiseman and Chip Miller restored the 1953 Corvette to perfection and auctioned it for charity. This auction appeared to draw a large crowd of onlookers and bidders. I believe the hot market and attendance by Nascar King Richard Petty accounted for the big turnout. The Dana Mecum auction was brought back for 2002, after an attempt to switch to last years upscale showroom environment. I commend the Carlisle staff for listening to the grumbling from the Vette-set and bringing back the auction. "But, why not both"! Bob Gold ran previous auctions at Corvette Carlisle until his passing.



The 2002 eBay's Kruse auction coincided with the Auburn, Cord & Duesenberg Festival this past Labor Day weekend. The yearly auction drew enough bidders and vehicles to support its two lanes. Out of thousands of cars that crossed the block, Kruse reported having an outstanding eighty percent sell through. As an observer, I watched some interesting cars sell at reasonable prices. More coverage of these events will appear in the future CC News.

Grand Entrée: the Maybach!



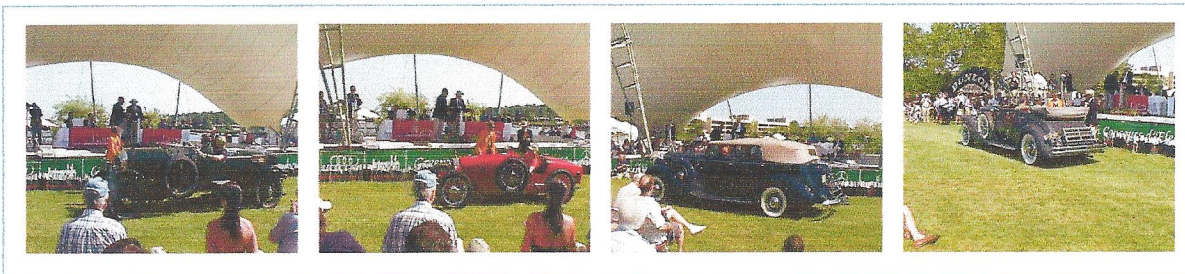
Spelled MAYBACH, but pronounced My-boch. The Maybach is the latest hi-line car to enter the Upscale Car-Wars! The Car is a rebirth of a name, which was synonymous with engineering excellence in the 20's and 30's. Daimler - Chrysler's limo sized entry is meant to compete with the other new German manufacturers of Rolls and Bentley.



Like the tiger in a cage, the Maybach patiently awaits its helicopter ride to a NYC pier.

The Maybach World Premier took place in July 2002. The fanfare included entering NY's Harbor aboard the Queen Elizabeth II. It was propped on the deck in a Glass container for its Grand Entrance to its World Premier. A helicopter lifted and flew it to a NY pier. It was then escorted by the NYPD to Wall Street Debut for its World Class Press Conference.

Greenwich Connecticut is Concours d'Elegance!



Concours' winners are paraded in front of the Pappas Pavilion at the 8th annual *Greenwich Concours d'Elegance*. The two day event took place on May 31st and June 1st at Roger Sherman Baldwin Park. Bruce and Genia Wennerstrom, co-chaired the event. "We'll have boats in the water and boattails on land," proclaimed Bruce Wennerstrom, referring to the classic automotive speedsters of the 1930s. This two day event include automobiles, motorcycles, boats and a plane that ranged from a 1902 Knox, Two Seater to a 2002 Ferrari 333 SP Open Cockpit.

On The Cover.

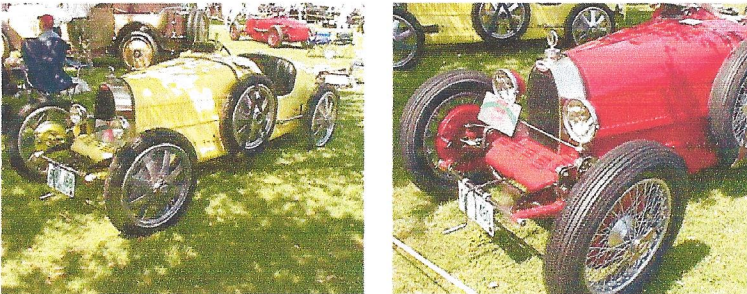
Michael Maniatis is the pilot caught in a bird's eye view on our cover. He is shown with his 1927 de Havilland D.H.71 experimental replica aircraft. It was state of the art at the time it was built. It's known as the Tiger Moth. The original held the altitude record of 19,000 ft. at a speed of 186.5 MPH. Interestingly enough Michael built his replica in a Manhattan loft.

The **Americares Charity** is the **prime benefactor of the Concours**; it is an international relief organization. *Automobile Magazine* is the Title Sponsor of the event. The first day features pre-WWII domestic and European cars. The following day is *Concours Europa*; its display includes -WWII European sports, touring, and competition vehicles. Automotive art, memorabilia, books and workshop demonstrations are part of the event and its activities. Audi, Bentley, Cadillac, Chrysler, Ferrari, Jaguar, Jeep, Land Rover, Lincoln, Maserati, Mercedes-Benz, Mini Rolls Royce, Saab and Volvo had displays of their vehicles along with Dunlop who displayed tires.



Chip Loree's one off 1955 Imperial convertible won Most Distinguished Chrysler.

Alden Sherman brought two Bugatti Model 37 Grand Prix Roadsters, they both took home awards. If you would like to find out more about the 2002 Concours or to view a list of winners go to www.greewichconcours.com

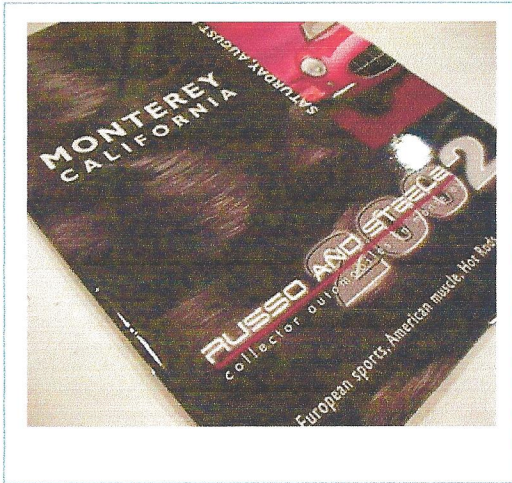


One rarely gets a glimpse of a Model 37 Grand Prix. The Greenwich show had more than one. As Bugatti's go, you could pick your poison. Both were finished in an untraditional, yellow and red.!

The Greenwich Concours d'Elegance activities included a Friday tour of the surrounding countryside with a stopover visit to view a private collection for participants and their guests. A vintage ferryboat tour of the Greenwich Harbor was available to all attendees. The event's location makes it a pleasant ride from all states that border Connecticut, so put this Concours on your 2003 list. It's a must attend!

Monterey Weekend Report by Lance Coren

The 2002 Monterey Historic Vintage Race Weekend was as fabulous as always. This year, the featured marquee was the Corvette, which celebrated its 50th anniversary. Between two cars shows, one evening plane-exotic-car exhibition (at the Monterey airport), daily vintage auto racing and four car auctions (among an assortment of other car happenings) there was no “down time” for 4-days. The weeklong Corvette convention was something right out of a wish book for Corvette enthusiast. There were so many Corvettes (including prototypes and race cars) that it was outright mind-boggling! Celebrities and every Corvette model ever made were present at each venue.



The auction spectacle reached a pinnacle when on Saturday night at the RM Auction at the Doubletree Hotel, a 1962 Ferrari 330TRI/LM Testa Rossa sold for \$6,490,000. A 1967 Corvette L88 Sunray DX racecar was bid to a no sale of \$900,000. Across the street at the Marriott, the Russo & Steele auction sold a 1969 Yenko (COPO 9737) Camaro for \$89,955 and a 1966 Shelby GT-350H for \$83,963. A 1983 AC Cobra MK IV Comp car (owned by Ford) was bid to a no-sale of \$97,500.

The weekend was a real sensory overload for any car connoisseur, with the mind to take it all in. Monterey weekend is proclaimed as the largest gathering for vintage/classic/exotic automotive racing on the planet. Plan on attending this event at least once in your lifetime. You will savor the experience forever.

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